

FLORIDA SOUTHWESTERN STATE COLLEGE DISTRICT BOARD OF TRUSTEES

Agenda Item Summary

Meeting Date: 1/27/2015

1. Action Requested/Purpose: Financial Services Consent - Budget Amendments2. **Fiscal Impact:** ☒ Yes ☐ No ☐ N/A3. **Funding Source:** Operating Funds Amount: \$ 183,503**4. Administration Recommendation: Approval of the Financial Services Budget Amendments****5. Agenda Item Type:**

- ☐ Action Item
☒ Consent Agenda
☐ Information Only
☐ Board Requested Information/Report

8. Requirement/Purpose (Include Citation)

- ☒ Statute **1001.65(2)**
☒ Administrative Code **6A-14.0716(3)**
☐ Other

9. Background Information:

The attached report shows the Original Approved Budget and compares the Amended Annual Budget through September 30, 2014 to the Amended Annual Budget through December 31, 2014. The budget amendments include an increase in the transfers from other funds and the reallocation of current funds to support the ongoing operations of the College. These amendments result in a balanced budget.

Requested By:

 Vice President, Administrative Services
Funding Verified by:

 Vice President, Administrative Services
Approved For Agenda by:

 President

**MONTHLY FINANCIAL REPORTS
FINANCIAL SERVICES CONSENT AGENDA
BUDGET AMENDMENTS**

Table #1

**FLORIDA SOUTHWESTERN STATE COLLEGE
CURRENT AND AMENDED OPERATING BUDGET BY FUNCTIONAL CATEGORY
FOR THE FISCAL YEAR ENDING JUNE 30, 2015**

SOURCES OF FUNDS	Original Budget	Amended Budget	Amended Budget	Budget Changes From Original Budget	
		<small>as of 9/30/2014</small>	<small>as of 12/31/2014</small>	Amount	%
Student Fees	\$31,815,362	\$31,815,362	\$31,983,536	\$168,174	0.53%
Support from State Govt.	31,290,836	31,290,836	31,290,836	\$0	0.00%
Support from Fed. Govt.	124,549	124,549	124,549	\$0	0.00%
Gifts, Contributions, Grants & Contracts	0	535,659	535,659	\$0	-
Sales & Services	344,237	344,237	344,237	\$0	0.00%
Transfers (from other funds)	224,145	517,439	529,139	\$11,700	5.22%
Other Sources	683,053	147,394	151,023	\$3,629	0.53%
Fund Balance Transfers	934,889	2,996,052	2,996,052	\$0	0.00%
TOTAL SOURCES OF FUNDS	\$65,417,071	\$67,771,530	\$67,955,032	\$183,503	0.28%

USES OF FUNDS Functional Category	Original Budget	Amended Budget	Amended Budget	Budget Changes From Original Budget	
		<small>as of 9/30/2014</small>	<small>as of 12/31/2014</small>	Amount	%
Instructional	\$28,460,726	\$30,411,800	\$30,528,984	\$117,183	0.41%
Academic Support	6,980,397	7,108,060	7,177,480	\$69,421	0.99%
Student Support	8,166,713	8,192,379	8,137,375	-\$55,003	-0.67%
Institutional Support	13,836,564	14,117,536	14,125,836	\$8,300	0.06%
Physical Plant	7,572,671	7,613,180	7,618,105	\$4,925	0.07%
Budget Contingency	400,000	328,575	367,252	\$38,677	9.67%
TOTAL USES OF FUNDS	\$65,417,071	\$67,771,530	\$67,955,032	\$183,503	0.28%